

Green Landscaping Group strengthens its presence in northern Germany through the acquisition of Stange Grünanlagen & Winterdienst GmbH ("Stange") and Kommunal Service Neubrandenburg GmbH ("KSN")

Green Landscaping Group (Publ) acquires Stange and KSN, companies providing maintenance services for green & grey public areas and sports facilities, arborist services as well as winter services in and around Neubrandenburg, Mecklenburg-Western Pomerania, Germany.

The business was established in 2009 and is run by the founder Ricardo Stange today, together with 15 employees.

Stange and KSN are based in the town of Neubrandenburg, Germany, and provide maintenance services for public areas including winter services for outdoor areas in and around Neubrandenburg. The companies' sales in 2023 were approximately EUR 4 million.

"With the acquisition of Stange and KSN, Green Landscaping strengthens the offering in green and grey area maintenance in Germany significantly. In addition, we are expanding into a new geographic region and with Ricardo Stange we are welcoming another highly motivated Managing Director to our team. Stange and KSN have a good reputation in and around Neubrandenburg which is a key success factor for the business. We are delighted to welcome Ricardo and his dedicated team to us," comments Stephan Stieglauer, Country Manager, Green Landscaping Group Germany.

"Over the past 15 years, we have built Stange and KSN with our personal commitment and focus on the needs of our customers. We are very happy to become part of Green Landscaping Group and we are convinced that we have found the right partner to help us to develop both companies in a sustainable way. By joining forces, Stange and KSN will be able to drive the planned expansion and become an even better company – to the benefit of our employees and to remain a trusted partner to our customers," says Ricardo Stange, owner and Managing Director, Stange and KSN.

Ricardo Stange will remain active as Managing Director of both companies and will continue to be highly committed to the region and its customers.

Green Landscaping Group acquires 100 percent of the shares in Stange Grünanlagen & Winterdienst GmbH and Kommunal Service Neubrandenburg GmbH with immediate access. The acquisition is financed with cash and through the transfer of shares in Green Landscaping Group AB. The parties have agreed not to disclose the purchase price. The previous owner of Stange and KSN is now a shareholder in Green Landscaping Group AB.



The information was submitted for publication, through the agency of the contact person, on 2 July, at 08:00 CEST.

Stange Grünanlagen & Winterdienst GmbH grundades 2009 i Neubrandenburg och drivs idag av grundaren Stange tillsammans med 15 anställda. Tillsammans med KSN tillhandahåller företaget tjänster inom skötsel av offentliga utemiljöer, gräsklippning på idrottsplatser och träningsanläggningar samt vintertjänster. För mer information besök www.stange-nb.de.

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About Us

Green Landscaping Group AB (publ) is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has closer to 3,000 employees and net sales amounted to SEK 5.8 billion for 2023. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com.

Image Attachments

Photo Signing Stange