

Green Landscaping Group expands in Lithuania through the acquisition of UAB Ekonomus

Green Landscaping Group AB (publ) has signed an agreement to acquire UAB Ekonomus with sales of approximately EUR 3.4 million.

UAB Ekonomus (Ekonumus) was founded in 2006 and is led by Mindaugas Jokimčius. Ekonomus offers a full range of children's playgrounds, outdoor gym installations and maintenance services. The company is headquartered in Vilnius, Lithuania.

"Ekonumus has a very good reputation in the industry, known for delivering work of the highest quality, largely thanks to the passion, pride and perfection that Mindaugas and the team put in their work. We have for a long time actively been searching for our next great Lithuanian company alongside Stebule. Throughout our discussions with Mindaugas we have been impressed by what the company has achieved in the last couple of years and the culture they have developed within the company. We are very happy to welcome Mindaugas and his team into the group.", says Pierre Kubalski, Regional Manager Eastern Europe, Green Landscaping Group.

"We are very proud of our company, our employees and the reputation for quality that we have built over the years. Today, we are truly excited about taking the step in joining Green Landscaping Group's entrepreneurial family and the opportunities this brings. We look forward to being part of a group with great companies such as Stebule and continue to be the best in building and maintaining safe and modern playgrounds for our communities," says Mindaugas Jokimčius, Managing Director, UAB Ekonomus.

Green Landscaping Group acquires 100 percent of the shares in UAB Ekonomus. The transaction is financed with cash and is expected to close during the fourth quarter 2025, subject to relevant approvals.

The information was submitted for publication, through the agency of the contact persons set out below, at 10:00 CET on 31 October, 2025.

UAB Ekonomus was founded in 2006. The company provides children's playgrounds and outdoor gym installations and maintenance services. The company has net sales of approximately EUR 3.4 million. For more information visit <https://ekonomus.lt/>.

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About Us

Green Landscaping Group AB (publ) is a home for entrepreneurs working with ground maintenance, green space management and landscaping. It is a multinational Group with the spirit of small company entrepreneurship that has been created by acquiring successful companies with these qualities: skilled in their trade and professionally run, strong local ties, sound values and a track record of sustainable profitability. The Group has approximately 3,000 employees and net sales amounted to SEK 6.4 billion for 2024. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit www.greenlandscaping.com

Image Attachments

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