Q2
2026

FINANCIAL RESULTS

Johan Nordström - CEO
Marcus Holmström - CFO

GREEN LANDSCAPING GROUP

A leading company in the ground maintenance and landscaping industry

Large attractive market with structural growth

Entrepreneurial culture in a decentralized structure

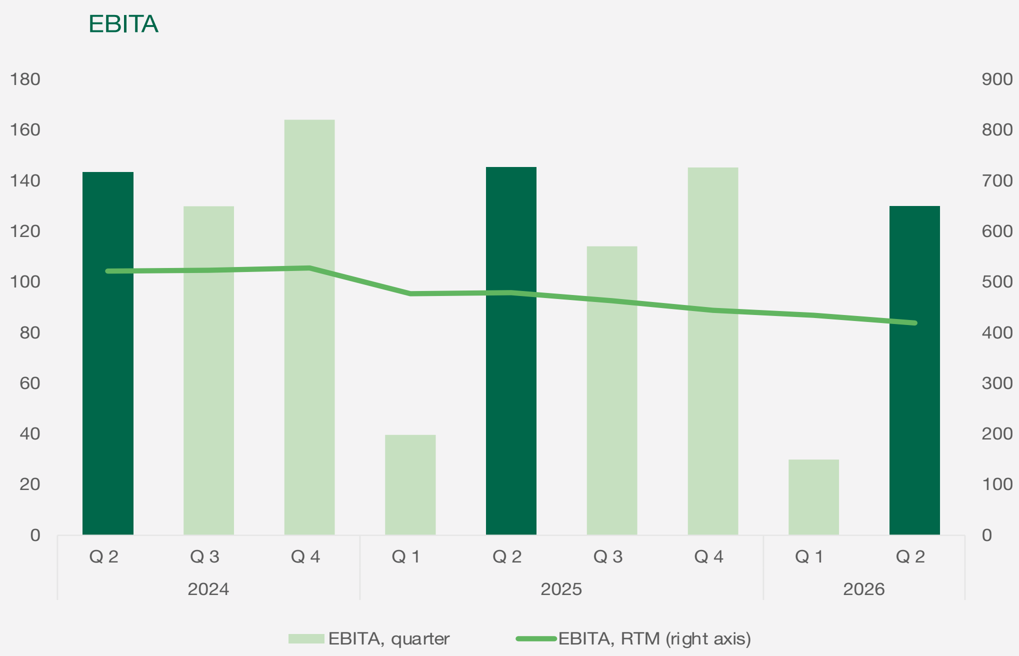
Value creation through proven M&A strategy

Long-term performance

Net sales; Quarterly and RTM

Steady net sales growth over time

EBITA; Quarterly and RTM



Stable market and decentralized business model

Summary second quarter 2026

Q2 2026 Financial summary

- Net sales increased by 15% to SEK 1,847 million
  - Organic growth contributed by 6%
- Reported EBITA decreased by 10% to SEK 130 million
- EBITA margin amounted to 7.0% (9.0)
- Cash flow from operating activities amounted to SEK -7 (-78) million
- Financial discipline
  - Financial leverage at 3.4 (2.9) times

Positive organic growth across all segments

Improved cash flow, indicating that implemented measures are gaining traction

Strong order intake in Lithuania, supported by retained key maintenance contracts

Leverage above long-term target, cash generation remains a key priority

Country-based organization implemented to strengthen operational follow-up and accountability

Sweden

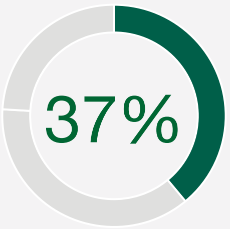
ROLLING TWELVE MONTHS

- Net sales decreased by 1% to SEK 2,481 million
  - Organic growth contributed 4%
  - Divestments impacted -3%
- EBITA decreased by 4% to SEK 105 million, margin 4.2% (4.3)

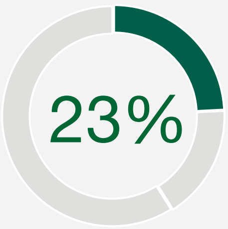
Q2 2026

- Net sales decreased by 2% to SEK 632 million
  - Organic growth contributed 4%
  - Divestments impacted negatively 6%
- EBITA decreased by 28% to SEK 26 million, margin 4.0% (5.5)
  - Activities to improve earnings had a positive impact during the quarter, while lower demand for variation and additional work remained a headwind

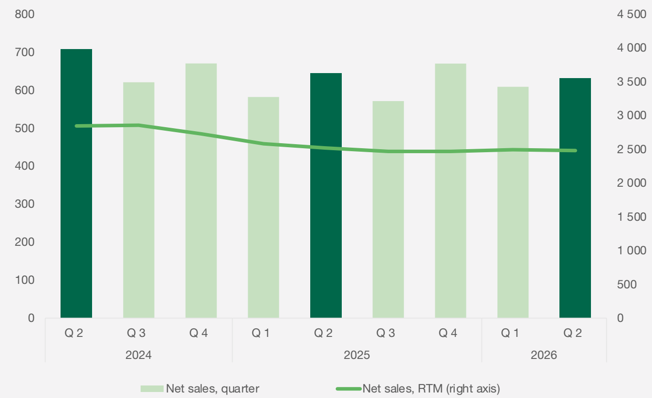
Share of net sales, RTM



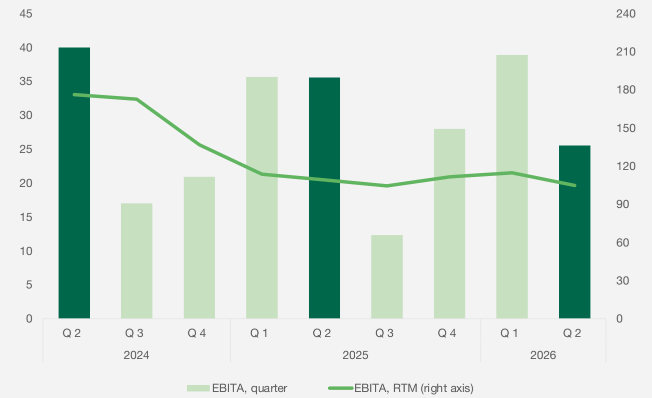
Share of EBITA, RTM



Net sales



EBITA



Norway

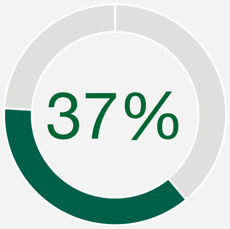
ROLLING TWELVE MONTHS

- Net sales decreased by 1% to SEK 2,427 million
  - Organic growth contributed -1%
  - Changed exchange rates impacted 0%
- EBITA decreased by 71% to SEK 56 million, margin 2.3% (7.9)

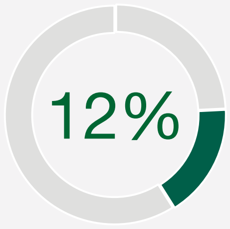
Q2 2026

- Net sales increased by 9% to SEK 696 million
- EBITA decreased to SEK 29 million, margin 4.1% (8.3)
  - Continued challenging market conditions, but early signs of improvements
  - Strengthened regional governance, improving operational oversight and knowledge sharing across the organization

Share of net sales, RTM

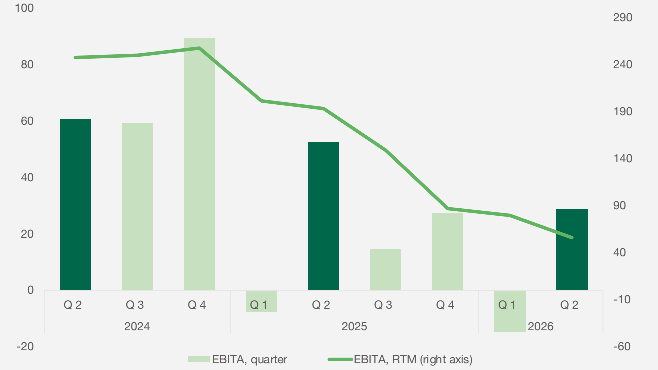


Share of EBITA, RTM



Net sales

EBITA



Other Europe

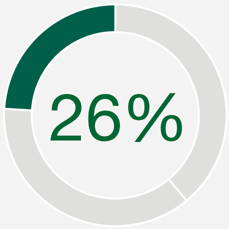
ROLLING TWELVE MONTHS

- Net sales increased by 47% to SEK 1,726 million
  - Organic growth contributed by 6%
  - Acquisitions contributed by 44%
  - Changed exchange rates impacted -3%
- EBITA increased by 33% to SEK 301 million, margin 17.5% (19.3)

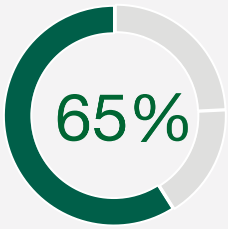
Q2 2026

- Net sales increased by 56% to SEK 520 million
- EBITA increased to SEK 85 (65) million, margin 16.6% (19.5)
  - Solid results across all geographies, driven by solid project execution and operational efficiency
  - Strong order intake in Lithuania, supported by retained key maintenance contracts

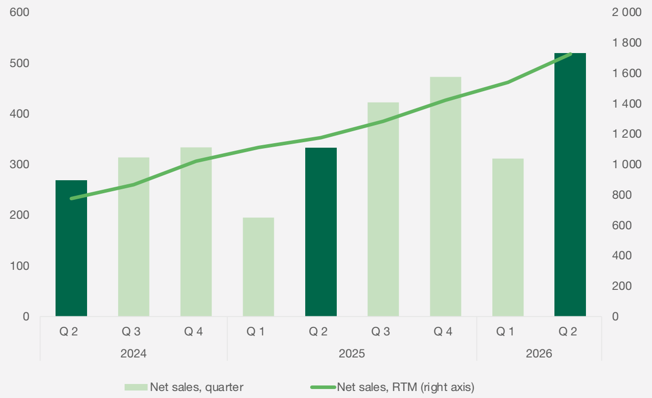
Share of net sales, RTM



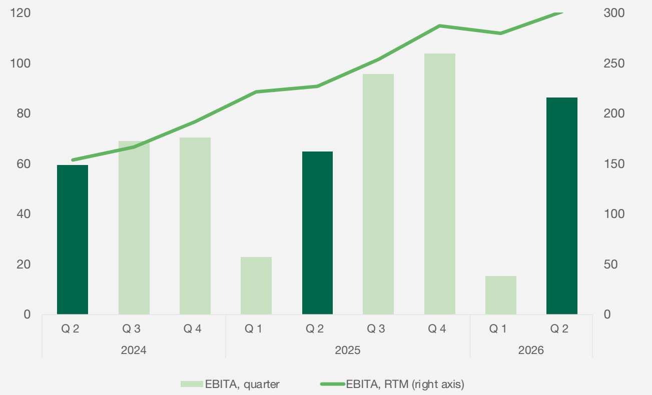
Share of EBITA, RTM



Net sales



EBITA



FINANCIALS

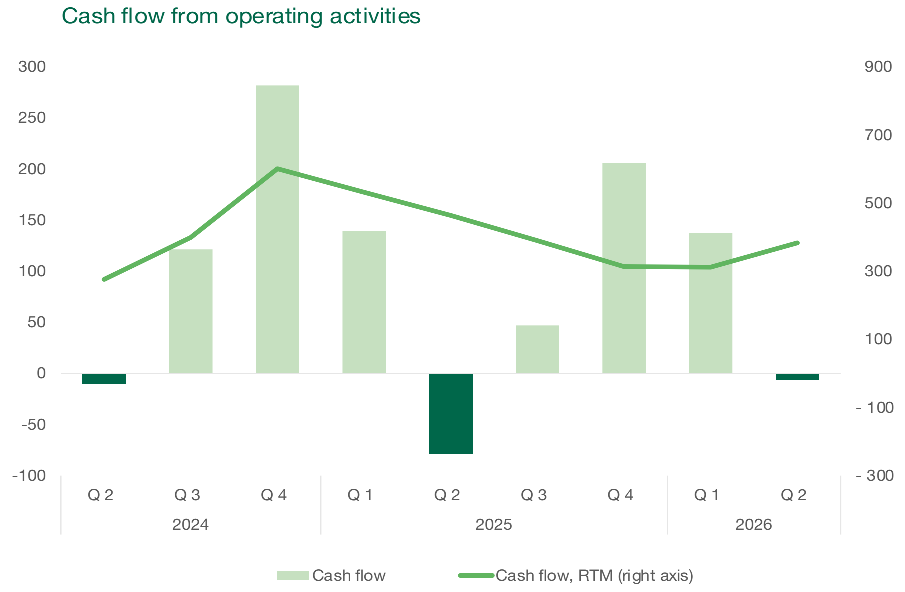
Key financials

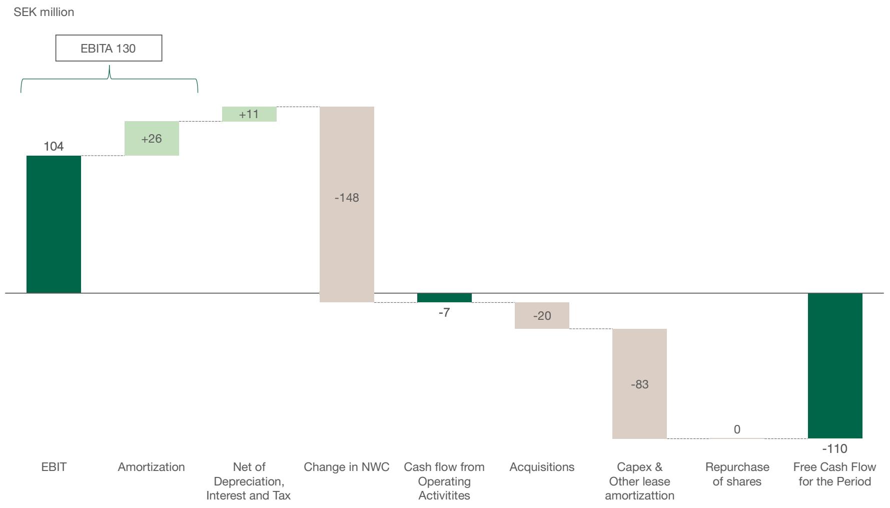
- Net sales at SEK 1.8 billion for the quarter and SEK 6.6 billion rolling twelve months
- EBITA margin at 7.0% for the quarter and 6,3% rolling twelve months, respectively
- Improved cash flow
- Order backlog varies over time, not a lead indicator
- Financial leverage at 3.4x (2.9x)
- EPS 1.29 (1.15) SEK for the quarter and 2.38 (2.87) SEK rolling twelve months

SEK million	Q2 2026	Q2 2025	RTM
NET SALES	1,847	1,610	6,632
EBITA	130	145	419
EBITA MARGIN, %	7.0%	9.0%	6.3%
CASH FLOW FROM OPER. ACTIVITIES	-7	-78	383
ORDER BACKLOG	8,039	7,558	8,039
EARNINGS PER SHARE	1.29	1.15	2.38
FINANCIAL LEVERAGE	3.4x	2.9x	3.4x

Cash flow

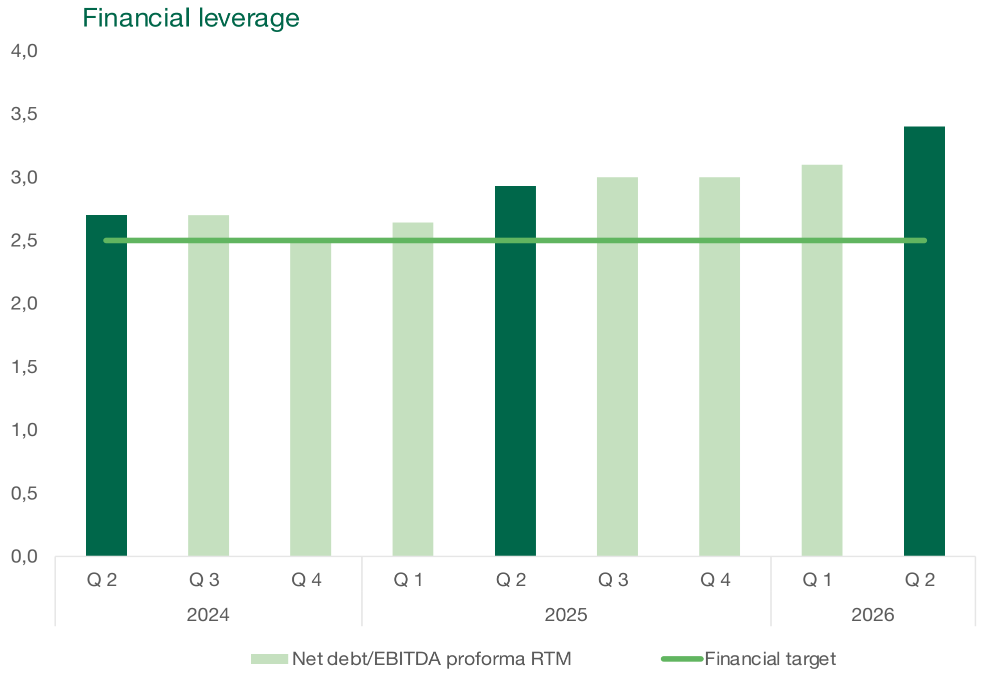
- Cash flow from operating activities amounting to SEK 383 (464) million rolling twelve months
- Cash flow from operating activities amounting to SEK -7 (-78) million in Q2
- Cash flow improved despite seasonal working capital headwinds and strong organic growth
- Actions to improve cash flow are beginning to deliver results, driven by stronger working capital management, enhanced follow-up and increased organizational focus on cash generation





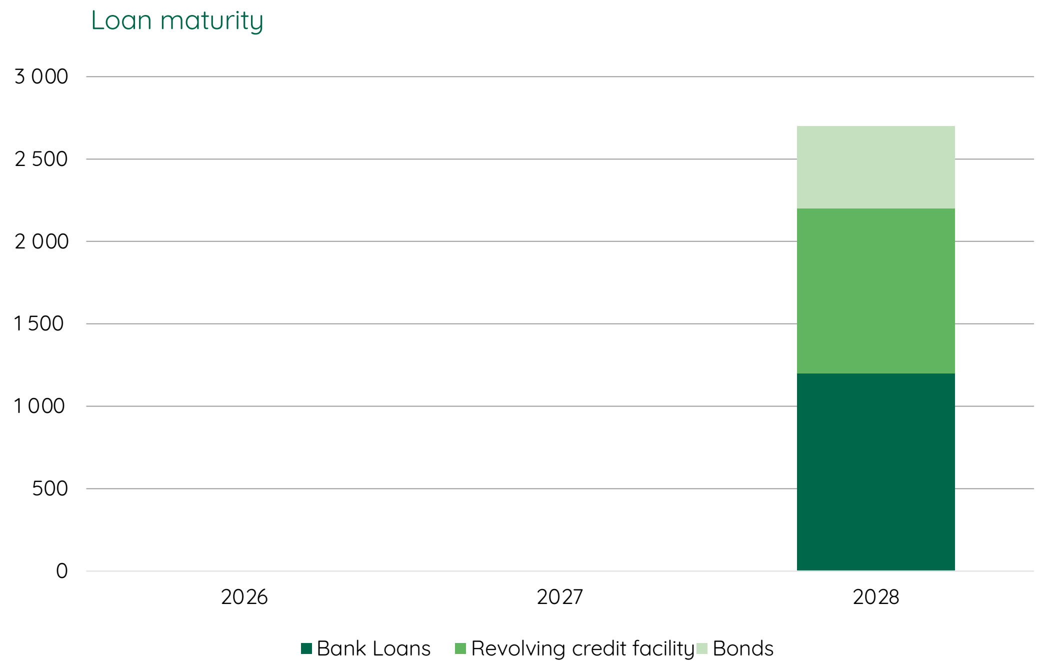
Financial leverage

- Financial leverage amounted to 3.4 (2.9) times
- Headroom to financial covenant
- Steady state means deleveraging through cash flow from operating activities
- Leverage above long-term target, cash generation remains a key priority



Financing overview

- Total financing agreements equivalent to SEK 2,750 million, of which
  - Term loans SEK 1,200 million
  - Revolving credit facility SEK 1,000 million
  - Bonds SEK 500 million
  - Overdraft credit facility SEK 50 million
- Net debt / EBITDA proforma is the only covenant in our bank financed financing. Current level leaves headroom.

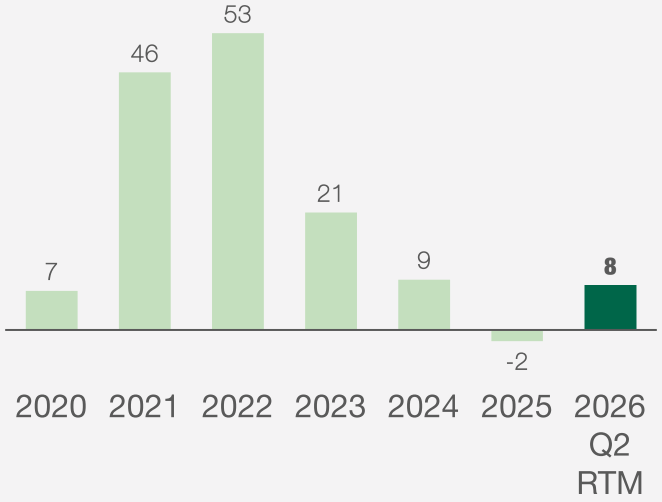


Financial targets

TOTAL GROWTH

10%

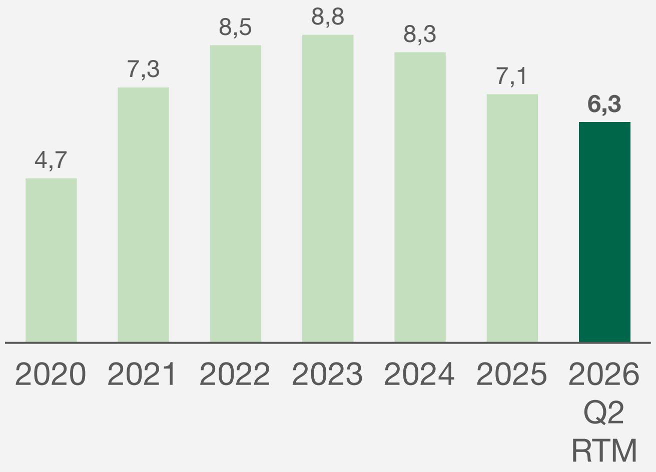
Sales shall, on average, grow by 10 percent per year (organically and via acquisitions)



EBITA MARGIN

8%

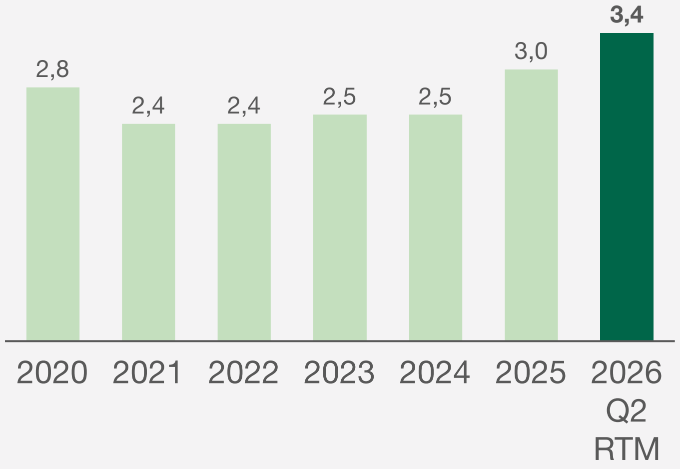
EBITA margin shall, on average, amount to 8 percent per year



NET DEBT / EBITDA, PF

2.5x

Net debt in relation to EBITDA shall over the long term, not exceed 2.5 times



** Fourth financial target; "Approximately 40% of profit for the year shall be distributed as dividends to shareholders.". In line with previous years, the AGM on May 9, 2025, decided not to distribute any dividend for the fiscal year 2024.*

Q & A


Green
landscaping group