



## **Green Landscaping Group strengthens its presence in southern Germany through acquisition of Gartenidee Kuchler GmbH**

*17 April 2024, at 07:00 CEST*

**Green Landscaping Group (Publ) acquires Gartenidee Kuchler GmbH, a company providing landscaping and maintenance services for outdoor environments in the greater Munich area in Bavaria, Germany.**

The company was established in 1999 and is today run by the founder Wolfgang Kuchler together with over 100 employees.

Gartenidee Kuchler is based in Geisenfeld, Germany and provides landscaping, maintenance, and winter services for outdoor environments around Ingolstadt and Munich. The company has also established a strong market position in creating green roofs. Sales in 2023 amounted to approximately EUR 14.6 million.

*"With the acquisition of Gartenidee Kuchler, Green Landscaping Group has established itself in the attractive Greater Munich area and created a solid base for further expansion in Bavaria. The company has deep roots in southern Germany and complements our regional reach very well. Gartenidee Kuchler has a reputation for high quality services, excellent customer relations and a pleasant company culture. We are pleased to welcome Mr. Kuchler and all employees to us," comments Stephan Stieglauer, Country Manager, Green Landscaping Group Germany.*

*"We look forward to becoming part of the Green Landscaping Group. With this step, we ensure that Gartenidee Kuchler GmbH is prepared for the future and remains a reliable partner for our customers, employees, and suppliers. During this process, we have got to know several employees of the Green Landscaping Group and have built up the relationship of trust necessary for such a transaction. In Green Landscaping, we have found a partner who understands our business and market and who can continue to develop the company with our best interest in mind. Joining the Green Landscaping Group therefore feels like a natural step for us. We are very motivated and will do our part to represent Bavaria in a worthy manner," says Mr. Wolfgang Kuchler, Co-Owner, and CEO, Gartenidee Kuchler.*

Green Landscaping Group acquires 100 percent of the shares Gartenidee Kuchler GmbH with immediate access. The acquisition is financed with cash and through the transfer of shares in Green Landscaping Group AB.

The previous owners of Gartenidee Kuchler are now shareholder in Green Landscaping Group AB.

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**Green Landscaping Group AB (Publ)** is a home for entrepreneurs. The service areas it is involved in are landscaping and construction, ground maintenance and snow & ice removal. The Group has more than 2 000 employees and net sales amounted to SEK 4.8 billion. The shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit [www.greenlandscaping.com](http://www.greenlandscaping.com).

**Gartenidee Kuchler GmbH** was founded in 1999 in Geisenfeld and is today run by the founder, Mr. Kuchler together with more than 100 employees. The company provides landscaping, maintenance, and winter services for outdoor environments as well as green roofs. For more information visit [www.gartenidee-kuchler.com](http://www.gartenidee-kuchler.com)