



## **Green Landscaping Group strengthens its presence in Norway through acquisition of Braathen Landskapsentreprenør AS**

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**Green Landscaping Group AB (publ) has signed an agreement to acquire Braathen Landskapsentreprenør AS with a turnover of approximately NOK 300 million.**

Braathen Landskapsentreprenør was founded in 1968 and is today one of Norway's largest landscaping companies. The company offers a complete range of services in landscaping, land construction, infrastructure and maintenance of outdoor environments. The company employs approximately 180 employees, has its headquarters in Ytre Enebakk and carries out work mainly in the Oslo region.

- Braathen Landskapsentreprenør is a reputable company with a long history in the industry. In recent years, the company has been preparing for increased growth and expansion. Among other things, this has been managed through a clear sustainability strategy where the work aims to meet the customers' demands for a significantly increased proportion of electrified construction machinery. I am convinced that Braathen Landskapsentreprenør will be a strong addition to the group in the Norwegian market, says Atle Roll-Matthiesen, Regional Manager Norway, Green Landscaping Group.

- We have for some time considered changing the ownership in Braathen and after we started the dialogue with Green, we have met several key people in the group. Our overall view of these meetings is that we are entering a group of skilled entrepreneurs who will be able to help us to further develop Braathen's competitiveness. This is what Einar Braathen, Tom Borthen and Aslak Østvaag say at Braathen Landskapsentreprenør who, in connection with the acquisition, will reinvest in Green Landscaping Group.

Green Landscaping Group acquires 100 percent of the shares. The transaction is subject to the Competition Authority's approval and is expected to be completed during the third quarter.

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### **For more information:**

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**Green Landscaping Group AB (publ)** works with outdoor environments and infrastructure. Through subsidiaries, we offer the most comprehensive service portfolio on the market, aimed at making outdoor environments more sustainable and safe. Our business concept is to enhance the customer's outdoor environment by offering services focused on high customer value, long-term sustainability, and quality. The Company has approximately 1,600 employees and sales amount to approximately SEK 3.2 billion. The Company's shares are listed on Nasdaq Stockholm with the ticker GREEN. For more information visit [www.glgroup.se](http://www.glgroup.se).

**Braathen Landskapsentreprenør AS** was founded in 1968. The company provides services in landscaping, fine planning and maintenance. The company has a turnover of approximately NOK 300

million and employs approximately 180 employees. For more information visit [www.landskap.as](http://www.landskap.as).