

## **The Nomination Committee's of Green Landscaping Group AB (publ) reasoned opinion regarding election of Board of Directors at the 2024 Annual General Meeting**

### **Background**

In accordance with the principles for appointment of the Nomination Committee as adopted by the Annual General Meeting ("**AGM**") on May 14, 2020, Green Landscaping Group AB (publ) (the "**Company**") shall have a Nomination Committee consisting of the Chairperson of the Board of Directors and three members appointed by the three largest shareholders in terms of votes in the Company as of the last banking day in September. A Nomination Committee has been established for the 2024 AGM consisting of the following members:

**Erik Salén**, Chairperson of the Nomination Committee, appointed by the Salén family through companies which is owned by the Salén family.

**Tomas Bergström**, appointed by Byggmästare Anders J Ahlström Invest AB.

**Anders Thomasson**, appointed by Johan Nordström through companies which is owned by the CEO of the Company Johan Nordström.

**Per Sjöstrand**, Chairperson of the Board of Directors.

### **The Nomination Committee's proposal on Board of Directors**

- The number of ordinary members of the Board of Directors is proposed to amount to six (6) without deputy members.
- It is proposed to re-elect Per Sjöstrand (board member and Chairperson since 2012), Åsa Källenius (board member since 2018), Monica Trolle (board member since 2018), Staffan Salén (board member since 2018) and Tomas Bergström (board member since 2020). Additionally, it is proposed to elect Björn Jansson as a new board member.
- It is proposed to re-elect Per Sjöstrand as Chairperson of the Board of Directors.

### **Reasoned opinion**

Prior to submitting the proposal for board members of the Company, the Nomination Committee has discussed the composition of the Board of Directors, i.e. in terms of industry experience, skills and experience. The Nomination Committee's starting point is that the Board of Directors' composition should be characterized by versatility and breadth and reflect the various skills, experiences and backgrounds of its members that are required for the Company's operations, stage of development and conditions in general. Diversity in terms of age, gender and other factors shall also be taken into account. The Nomination Committee has applied item 4.1 of the Swedish Code of Corporate Governance as a diversity policy.

The presented proposal means that a proportion of 33.3 percent of the board members are women. The Nomination Committee consider it to be of particular

importance that there is no discriminatory selection of members on the basis of, for example, age, sexual orientation, gender or religious affiliation.

The Nomination Committee assesses that the proposed board composition is well balanced with regard to the Company's operations, stage of development and conditions in general and that the Board of Directors has a breadth and versatility well suited for the Company in terms of skills, experience and background.

In an assessment of the independence of the proposed board members, the Nomination Committee has concluded that its proposal for Board of Directors of the Company meets the requirements for independence set out in the Swedish Code of Corporate Governance.

Since it was established, the Nomination Committee has held one minutes-recorded meeting.

For more information about board members proposed by the Nomination Committee, see [www.glggroup.se](http://www.glggroup.se).

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Stockholm, March 2024  
*The Nomination Committee*